

Girl Scouts of Michigan Shore to Shore
Board Meeting Summary

March 23rd, 2015

The GSMISTS Board of Directors met by conference call. The board meeting was called to order by Chair, Mary Becker-Witt and a quorum was present. GSMISTS Staff Present: Gloria Lara, CEO; Ed Bueche, VP of Finance

Board Action Items:

- Approval of January 26th Board Meeting Minutes
- Approval of February 11th Special Board Meeting Minutes
- Approval of March 13th Special Board Meeting Minutes
- Approval of 2015 GSUSA Adult Recognition Awards
- Approval of YTD financial statements

Reports and Updates:

Board Development Committee Update was given by Linda Zizos, Chair of GSMISTS Board Development Committee

- The slate of nominees for the 2015 Annual Meeting is being finalized.

Gloria Lara, CEO, presented the following updates

Membership, Volunteerism and Programs Update:

- Over 8,000 girls registered, but still below expectations.
- Membership is down across the board, nationally. Staff is trying to understand the numbers in differences of populations.

Audit Update:

- Year end audit will be completed in mid-April, instead of end of March as initially stated.

Real Estate Update:

- Sale completed on Walker Building, 10 year lease agreement completed.

Fund Development Update:

- A Fund Development Strategic Planning session with our Fund Development consultant was done with staff.
- Through grants/donations, defibrillators will be in all offices and camps.
- Updated on supply issues with Little Brownie Cookie Factory
- Gloria was also able to negotiate additional funds for marketing as well as an additional contest – Sell It Off, Contest with incentive of 4 Taylor Swift concert tickets in Detroit. A board member made a donation of \$250 to the prize package for additional expenses.

Financial Update was done by Gail Montgomery, Treasurer, GSMISTS Board of Directors

- Review of YTD financial statements - review of giving, retail sales, grants, expenses. Discussion regarding assets and line of credit as well as what impact the delayed cookie sale with have regarding additional expenses and / or higher interest.

The Board Meeting was adjourned