

## **Girl Scouts of Michigan Shore to Shore Board of Directors Meeting Summary – November 24, 2014**

The GSMISTS Board of Directors met by conference call. The board meeting was called to order by Chair, Mary Becker-Witt and a quorum was present. GSMISTS Staff Present: Gloria Lara, CEO; Ed Bueche, VP of Finance and Business Operations

### Board Action Items:

- Approved September 27, 2014 Board meeting minutes.
- Approved the extension for Electing Adult Delegates from the current deadline of October 31<sup>st</sup> to February 2, 2015. Girl Delegates applications can still be accepted and selected by Regional Chairs.
- Approved the 2013-2014 September 30<sup>th</sup> preliminary financial statements.
- Approved transfer of endowment account currently at Reliance Funds to a new institution or money manager, to be selected at a later date.

### Reports:

Gloria Lara, CEO presented the following updates:

- Membership, Volunteerism, and Programs Update:
  - Current girl and adult membership report was given, as well as number of girls who participated in 2013 and 2014 cookies sales.
- Fund Development update:
  - Review of the Board Giving to Date was reported as well as work being done on the Annual Giving programs; a mailing of a stewardship postcard to Fiscal 12 and 13 investors as a thank you to show return-on-investment was completed.
  - For Giving Tuesday, we are promoting the following message; in 30 seconds you can help contribute to 30 girls in 30 counties.
  - Dates for several upcoming events were given including Alumae Week, June 1 – 5, 2015.
- CEO update:
  - GSMISTS hosted the GSUSA National Product Sales Manager to review and visit the facilities for the 2015 GSUSA National Product Sales Conference we are hosting in July, 2015. GSUSA gave rave reviews and is looking forward to the event.
  - Gloria noted her main focus is on strengthening the finances and balance sheet for long-term sustainability, along with membership growth.

Governance Update given by Verna George, Board of Directors, 1st Vice President:

It was reported that 5 out of 6 regions have had regional meetings. The 6th meeting (canceled due to bad weather) was rescheduled for 12/16 conference call. It was recommended that a grace period for this year regarding elections of delegates be adopted.

Finance Update was given by Gail Montgomery, Board of Directors, Treasurer:

The year-end financial update including the 2013-2014 September 30th preliminary financial statements was presented along with review of the current line of credit. Discussion followed.